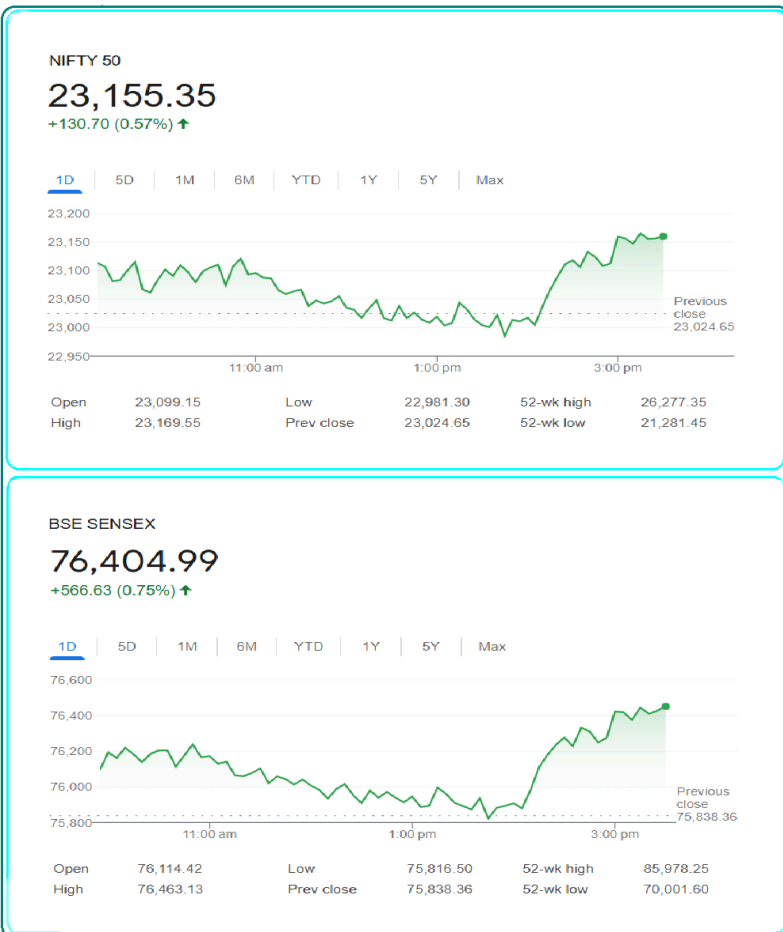


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23155.35	23024.65	0.57%
S&P BSE SENSEX	76404.99	75838.36	0.75%
NIFTY MID100	53113.50	53834.95	-1.34%
NIFTY SML100	17172.55	17456.50	-1.63%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48724.40	48570.90	0.32%

Market Wrap Up

- The key equity benchmarks ended with major gains after fluctuating between gains and losses for most of the session. The rally was driven by strong performances in IT stocks and positive results from HDFC Bank. The Nifty closed above the 23,150 mark after hitting the day's low of 22,981.30 in mid-afternoon trade.
- The S&P BSE Sensex advanced 566.63 points or 0.75% to 76,404.99. The Nifty 50 index added 130.70 points or 0.57% to 23,155.35.
- The S&P BSE Mid-Cap index dropped 1.20% and the S&P BSE Small-Cap index fell 1.56%.
- Among the sectoral indices, the Nifty IT index (up 2.14%), the Nifty Pharma index (up 0.69%) and the Nifty Financial Services index (up 0.45%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 4.56%), the Nifty Media index (down 1.80%), and the Nifty PSU Bank index (down 1.01%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **10017** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **January** series has been witnessed in **LT, SBIN, VEDL**.
- **Unwinding** position for the **January** series has been witnessed in **BHEL, BHARTIARTL, TCS, LTTS, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	22274.35	22303.20	-0.13%
NIFTY FMCG	55596.05	55622.65	-0.05%
NIFTY IT	42590.70	41697.95	2.14%
NIFTY METAL	8470.25	8532.10	-0.72%
NIFTY PHARMA	22034.95	21882.90	0.69%
NIFTY REALTY	865.05	906.40	-4.56%
BSE CG	63215.31	64384.37	-1.82%
BSE CD	58000.43	58493.93	-0.84%
BSE Oil & GAS	25897.84	26113.51	-0.83%
BSE POWER	6508.51	6612.19	-1.57%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39646.25	39027.98	1.58%
HANG SENG	19778.77	20106.55	-1.63%
STRAITS TIMES	3781.21	3795.37	-0.37%
SHANGHAI	3213.62	3242.62	-0.89%
KOSPI	2547.06	2518.03	1.15%
JAKARTA	7257.13	7181.82	1.05%
TAIWAN	23525.41	23300.01	0.97%
KLSE COMPOSITE	1587.80	1580.46	0.46%
ALL ORDINARIES	8680.50	8652.70	0.32%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96643.55	99502.09
NSE F&O	20928028.66	16300115.05

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4026.25

(Source: [NSE](#))

Corporate News

- Hindustan Unilever Limited** reported a 19% year-on-year increase in net profit for the quarter ended December 2024 (Q3 FY25). The company's standalone net profit stood at Rs 3,001 crore, significantly higher than the Rs 2,519 crore reported in the same quarter last year. Revenue for the quarter rose by 2% to Rs 15,195 crore.
- HDFC Bank** reported its financial results for the third quarter of FY25, posting a 2.2% year-on-year rise in standalone net profit to Rs 16,736 crore. NII grew 8% YoY to Rs 30,690 crore during the quarter.
- Bharat Petroleum Corporation Limited** reported 20% rise in consolidated net profit at Rs 3,806 crore for the quarter ended December 31, 2024. It reported net profit of Rs 3,181 crore in the year-ago period. Revenue from operations decreased 2% to Rs 1.27 lakh crore in Q3FY25 as against Rs 1.3 lakh crore in the year-ago period. The company's board declared an interim dividend of Rs 5 per equity share.
- Tata Communications** reported 424% year-on-year (YoY) growth in its consolidated net profit at Rs 236 crore in the third quarter, compared with Rs 45 crore in the year-ago period. The company's revenue from operations in the reporting period jumped 4% year-on-year to Rs 5,798 crore as against Rs 5,588 crore in the same period last year.
- PNB Housing Finance** posted consolidated net sales at Rs 1,941.76 crore in December 2024 up 10.66% from Rs. 1,754.75 crore in December 2023. Net profit at Rs. 483.27 crore in December 2024 up 42.79% from Rs. 338.44 crore in December 2023.
- ICICI Prudential Life Insurance Company** posted consolidated net sales at Rs 4,536.44 crore in December 2024 down 82.84% from Rs. 26,429.55 crore in December 2023. Net profit at Rs. 324.91 crore in December 2024 up 43.18% from Rs. 226.92 crore in December 2023.
- India Cements** posted consolidated net sales at Rs 940.81 crore in December 2024 down 17.79% from Rs. 1,144.46 crore in December 2023. Net profit at Rs. 122.30 crore in December 2024 up 18153.73% from Rs. 0.67 crore in December 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	309.10	298.35	3.60%
INFY	1856.45	1800.70	3.10%
TCS	4156.60	4035.85	2.99%
TECHM	1683.95	1640.50	2.65%
SUNPHARMA	1798.95	1762.70	2.06%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BEL	270.35	279.00	-3.10%
TATAMOTORS	742.75	760.75	-2.37%
TRENT	5626.35	5736.95	-1.93%
POWERGRID	297.55	302.35	-1.59%
AXISBANK	959.30	970.20	-1.12%

(Source: [Moneycontrol](#))

- **Tata Technologies** posted consolidated net sales at Rs 1,317.38 crore in December 2024 up 2.17% from Rs. 1,289.45 crore in December 2023. Net profit at Rs. 168.64 crore in December 2024 down 0.93% from Rs. 170.22 crore in December 2023.
- **KEI Industries** posted consolidated net sales at Rs 2,467.27 crore in December 2024 up 19.67% from Rs. 2,061.72 crore in December 2023. Net profit at Rs. 164.81 crore in December 2024 up 9.38% from Rs. 150.67 crore in December 2023.
- **South Indian Bank's** standalone net profit increased 11.95% to Rs 341.87 crore in Q3 FY25 as against Rs 305.36 crore recorded in Q3 FY24. Total income jumped 6.88% year on year to Rs 2,817.96 crore in the third quarter of 2025. NII was at Rs 869.2 crore during the quarter, up 6% on YoY basis.
- **Reliance Consumer Products** is set to acquire SIL, a packaged foods brand known for products like cooking pastes, jams, and sauces. The acquisition will enable RCPL to expand its national distribution and compete with major players such as HUL and Tata Consumer. RCPL aims to offer competitively priced products and enhance trade margins for retailers.
- **Dixon Technologies** is in discussions with a global tech company to establish a \$3 billion display fabrication unit in India, aiming to localize production and reduce import reliance.
- **NTPC** is setting up a 50 MW solar project in Sri Lanka through a joint venture with Ceylon Electricity Board. The project, named Trincomalee Power Company Limited, will be located in Sampoor and has a finalized tariff of 5.97 US cents per unit. This initiative aims to diversify Sri Lanka's energy mix and boost clean energy capacity.
- **Bajaj Finance** and **Bharti Airtel** announced a strategic partnership to create a digital platform for financial services. The one-of-a-kind partnership brings together Airtel's customer base of 370 million, about 12 lakh strong distribution network, and Bajaj Finance's diversified suite of 27 product lines, and distribution heft of 5,000 more branches and 70,000 field agents.
- **RailTel Corporation of India Ltd** gets a work order worth Rs. 46.79 crores from North Western Railway for executing signaling work. These orders have come from Deputy Chief Signal and Telecom Engineer, and Ajmer's Construction division heads.
- **LTIMindtree** announced extension of their strategic collaboration with the Association of American Medical Colleges (AAMC), a nonprofit association dedicated to improving the health of people everywhere through medical education, health care, medical research, and community collaborations. As a part of this renewed partnership, LTIMindtree will help the AAMC expedite its continuous improvement initiatives, driving improved decision making and increased productivity across its business functions.
- **ITI** has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year. The project cost is approximately around Rs. 167 crore.

- **Indiabulls Enterprises** through its wholly owned subsidiary, signed a memorandum of understanding (MOU) with landowners to develop a real estate project in Ludhiana, Punjab. The project will include group housing and commercial spaces and is set to cover 43.2 lakh square feet of saleable area. Expected revenues from this project are estimated at Rs 3,500 crore over the coming years.
- **Indian Railway Finance Corporation** posted net profit rose 1.98% to Rs 1630.66 crore in the quarter ended December 2024 as against Rs 1598.93 crore during the previous quarter ended December 2023. Sales rose 0.40% to Rs 6763.43 crore in the quarter ended December 2024 as against Rs 6736.60 crore during the previous quarter ended December 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Malaysia's annual inflation rate stood at 1.7% in December 2024, November's print of 1.8%. Monthly, consumer prices edged up 0.1%, after a 0.1% drop in November.
- New Zealand consumer prices were up 2.2% on year in the fourth quarter of 2024, that was unchanged from the previous quarter. On a seasonally adjusted quarterly basis, inflation rose 0.5% - slowing from 0.6% in Q3.
- Mexico's retail sales fell a seasonally adjusted 0.1% month-over-month in November, following a 0.3% fall in October. On a yearly basis, the decline in retail sales deepened to 2.2% in November from 1.7% a month ago.
- Taiwan's seasonally adjusted unemployment rate edged down to 3.39% in December 2024 from 3.41% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 76.06/bbl (IST 17:00).
- INR strengthened to Rs. 86.33 from Rs. 86.58 against each US\$ resulting in daily change of 0.29%.
- Deloitte India revised its 2024-25 GDP growth projection to 6.5-6.8% amid global trade uncertainties. The economy faces challenges with lower-than-expected Q2 growth (5.4%).
- The government had allowed the import of tur under the 'free category' from May 15, 2021. Subsequently, the free regime has been extended from time to time.
- India's rice exports in 2024 remained steady despite earlier export curbs, with high basmati rice shipments compensating for a decline in non-basmati rice sales. The country's total exports reached 17.8 million metric tons, down slightly from

the previous year. Demand from Saudi Arabia, Iraq, and the UAE drove a 16.3% increase in basmati rice exports.

- The Union Cabinet has increased the Minimum Support Price (MSP) of raw jute to Rs 5,650 per quintal for the 2025-26 marketing season, providing farmers a 66.8% return over the production cost. Compared to last season's Rs 5,335, this hike aims to enhance farmers' incomes and promote sustainable agriculture.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/01/2025

UltraTech Cement Limited	Financial Results
Dr. Reddy's Laboratories Limited	Financial Results
Zee Entertainment Enterprises Limited	Financial Results
United Spirits Limited	Financial Results
Indus Towers Limited	Financial Results
Nippon Life India Asset Management Limited	Financial Results
Adani Energy Solutions Limited	Financial Results
Adani Green Energy Limited	Financial Results
Akme Fintrade (India) Limited	Fund Raising
Amber Enterprises India Limited	Financial Results
Bank of India	Fund Raising
Cyient Limited	Financial Results
Greaves Cotton Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
Indian Energy Exchange Limited	Financial Results/Dividend
ION Exchange (India) Limited	Financial Results
Kfin Technologies Limited	Financial Results
Mankind Pharma Limited	Financial Results
MphasiS Limited	Financial Results
Sona BLW Precision Forgings Limited	Financial Results/Dividend
Spandana Sphoorty Financial Limited	Financial Results/Fund Raising
Suryoday Small Finance Bank Limited	Financial Results
Syngene International Limited	Financial Results
Tata Teleservices (Maharashtra) Limited	Financial Results
Tejas Networks Limited	Financial Results
Thyrocare Technologies Limited	Financial Results
Ujjivan Small Finance Bank Limited	Financial Results
V2 Retail Limited	Financial Results

(Source: NSE)

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